



MELFORD ATLANTIC GATEWAY

Melford Atlantic Gateway - (a Joint Venture between SSA Marine and Melford International Terminal) will construct a deep-water container terminal on the Strait of Canso at Melford, Nova Scotia, Canada. Melford is ideally and strategically situated and will be the Eastern North America deep-water terminal closest to Europe, the Mediterranean and Asia via Suez on the great circle shipping route, with significant sailing time advantage over other ports. Purpose built to efficiently service the largest current and forecasted container ships, the terminal will be constructed to optimize efficient cargo handling with an emphasis on direct vessel-to-rail transfer. Melford

has an ice-free harbour, no air draft restrictions, no encroachment from any other users and access to a skilled workforce.

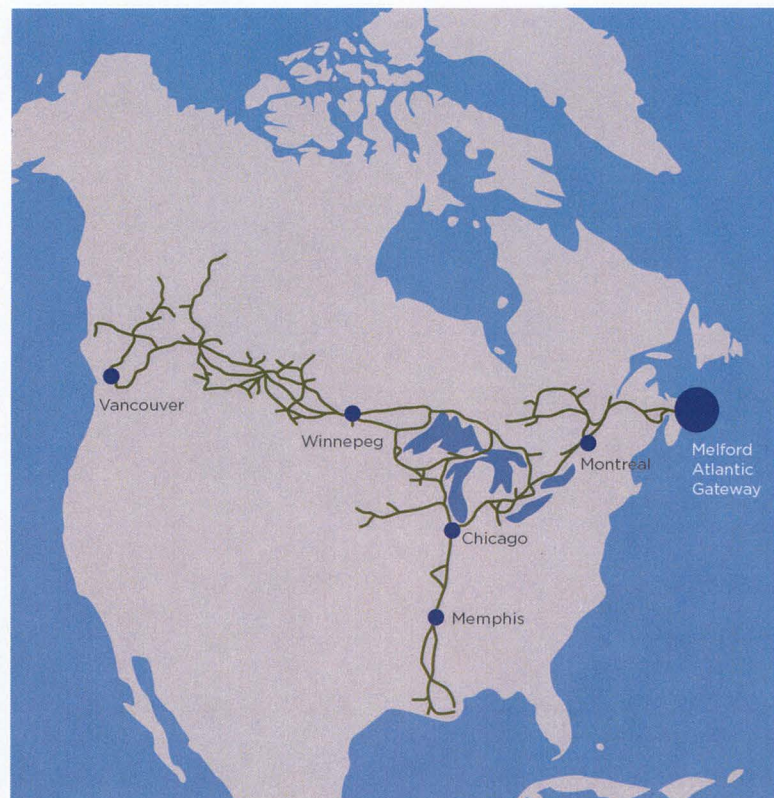
The site is part of the Melford Industrial Reserve, a large parcel of land ideally suited for terminal development and unencumbered by competing interests and congestion on land or water. The Melford Atlantic Gateway project includes phased construction of an approximately 175-acre container terminal, 3,600-foot vessel berth, and 19,500 feet of on-dock rail connected to the Canadian National Railway trans-continental rail system.

Phase 1 Terminal Development attributes include:

- 105-acre container terminal with four to six container handling gantry cranes, truck gate, site security, administration and maintenance & repair building
- Two berths totaling 2,400 feet
- 60 feet of draft at the berth (no dredging required) and 100 feet of draft in the channel
- 16,500-foot on-dock intermodal rail yard
- 250-acre Logistic Park adjacent to Terminal
- 1,200 acres for future expansion of berth, container yard and logistics park
- Privately owned - No Port Authority

Development Status

- Land acquired and readied for construction
- Environmental approvals received
- Site studies and initial engineering design complete
- Long-term flexible Labor agreement signed with ILA
- Finalizing a package for potential customers which could include an equity position





Melford Atlantic Gateway Logistics Park

The Melford Atlantic Gateway Logistics Park will be constructed immediately adjacent to the container terminal. The at-dock location of the park, combined with shorter sailing times, access to a quality rail system and container handling efficiencies will result in reduced dwell times, lower handling costs and superior value to customers. The logistics park will attract and offer advantages to a wide variety of users, including but not limited to trans-loading, light manufacturing, value added operations, warehousing, consolidation and deconsolidation for import and export cargo and temperature controlled facility operators.

- The Logistics Park will be fully serviced and connected by road and rail
- Lands in the Logistics Park may be purchased or leased on favorable terms
- Users will have the opportunity to design and build facilities to meet their requirements
- Geographic location and transportation links offer large export opportunities
- Up to 1500 acres for current and future development
- Foreign trade zone rules applicable
- Non-union labour
- Regional distribution centres

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